

Purpose

This document provides you (the Client) with key information about this investment product. This information is required by law to help you, the retail investor, to better understand the nature, risks and costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product: Contracts for Difference (CFDs) on currency pairs/Forex (Forex).

Provider: Tradeview Europe Limited (Tradeview/the Company), which is the distributor of the Product, is licensed and regulated by the Malta Financial Services Authority and its license number is IS93990. For further information please visit the Company's website at: www.tradeview.eu or contact customer support team at support@tradeview.eu. This document was issued in August 2022.

WARNING: *CFDs represent a complex financial product which you may find difficult to understand.*

What is this product?

Type

This document relates to products known as a "Forex" or foreign exchange. A Forex is a derivative financial instrument, traded in a decentralized market or "Over the Counter" ("OTC"), which allows the investor to gain synthetic exposure to an underlying asset such as a foreign exchange currency pair/Forex. The forex market is the largest, most liquid market in the world with an average daily trading volume exceeding \$5 trillion and CFDs on currency pairs are among the most popular OTC retail financial instruments. Forex pairs allow you to speculate on price movements of the underlying Forex pair, without physically owning it.

Objectives

The objective of trading Forex is to speculate on price movements between two currencies. Your return depends on movements in the price of the instrument and the size of your position.

All forex trades involve two currencies. The first currency listed in an FX pair is called the base currency, and the second currency is called the quote or counter. The price of a Forex pair is determined by how much one unit of the base currency is worth in the quote currency. If the value of the base currency rises against the value of the quoted currency, then a single unit of the base currency will be worth more units of the quoted currency and the Forex pair's price will increase. If the value of the base currency drops, the pair's price will decrease. Therefore, if you think that the base currency in a pair is likely to strengthen against the quoted currency, you would buy a number of units (this is also known as "going long"), with the intention to later sell them when they are at a higher value. The difference between the price at which you buy and the price at which you subsequently sell equates to your profit, minus any relevant costs (detailed below). If you think that the base currency in a pair is likely to weaken against the quote currency, you would sell a number of units (this is also known as "going short") at a specific price, expecting to later buy them back at a lower price than you previously agreed to sell them for, resulting in us paying you the difference, minus any relevant costs (detailed below).

However, in either circumstance if the instrument's price moves in the opposite direction and your position is closed, either by you or as a result of a margin call (detailed below), your account would be debited for the loss of the trade plus any relevant costs.

Forex positions have no maturity date or recommended holding period. **Investors decide when to open and close their positions.** Tradeview may close your position without seeking your prior consent if you do not maintain sufficient margin in your account.

If the deposit balance (your "equity") of your account falls below 50% of the margin required to maintain an open Forex position, we will, per applicable EU regulations, automatically close this position. In the event of you holding multiple positions, we shall endeavor to commence the process by closing the most unprofitable positions in an attempt to reduce your "exposure" and to bring your remaining positions into a fully margined status.

Margin Requirements can vary and are updated monthly and can be increased temporarily to mitigate risks prior to major market events or in increasingly volatile markets.


The minimum margin requirement for major currency pairs (i.e., where the currency pair is composed of any two of the following: USD, EUR, JPY, GBP, CAD and CHF) is 3.33% and for any other currency pairs 5%.

Intended Retail Investor

Trading these products is not appropriate for everyone. We would normally expect these products to be used by persons who:


- i. have a high risk tolerance. Clients with risk intolerance should not invest;
- ii. are trading with money they can afford to lose;
- iii. have experience with, and are comfortable trading on, financial markets and, separately, understand the impact of and risks associated with margin trading;
- iv. have good knowledge on how the investment product works and
- v. want to gain short term exposures to financial instruments/markets, and have a diversified investment and savings portfolio.

What are the risks and what could I get in return?



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← ----- Lower Risk Higher Risk ----- →

 *There is no recommended or minimum holding period for this product. You must maintain sufficient margin in your account to keep your positions open. Trading on margin means you significantly magnify your gains and losses.*

Risk Indicator

The summary risk indicator is a guide to the level of risk of these products compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified these products as **7 out of 7**, which is the highest risk class. This rates the potential losses from future performance at a very high level.

Forex are leveraged products that, due to underlying market movement, can rapidly generate losses. Therefore, there is a very high chance that you could lose all invested funds during periods of high volatility. Forex may be affected by slippage or the inability to end the product at a desired price due to unavailability of such price in the market. Forex are OTC products and cannot be sold on any exchange MTFs or other trading venues. There is no capital protection against market risk, credit risk or liquidity risk. The investor will never owe to the Company any amount in excess of the available funds in the account in light of the contractual "Negative Balance Protection".

Market conditions may mean that your trade is closed at a less favorable price than that which was quoted at the precise moment you submitted the close order. This "flight time" risk could significantly impact how much you get back. We retain the right to close your open contract if you do not maintain the minimum margin that is required. This product does not include any protection from future market performance so you could lose some or all your investment.

Clients trading Forex should also alert to the following risks, including but not limited to:

- Leverage Risk
- Margin Risk
- Foreign Exchange Risk
- Market Risk
- Counterparty Risk
- Online Platform Risk
- Illiquidity Risk
- IT Risk

In addition to the above, you should be aware of foreign exchange risk which results when you receive payments in a different currency than the currency of your account. Hence, the final return you will get depends on the exchange rate between the two currencies.

Performance Scenario

The example below shows the money you could lose or get back under different scenarios if you were to opt to trade the EUR/USD currency pair CFD.

The scenarios assume that the position is opened and closed the same day before 5pm ET (11pm CET), and so there are no financing costs, just the dynamic spread, and thereby includes all the costs of the trade. The scenarios also assume that funds on the account match the margin needed in order to open the trade. The figures do not consider your personal tax situation, which may also affect how much you get back. These performance scenarios assume that you only have one position open, and do not consider the negative or positive cumulative balance you may have if you have multiple open positions.

The stress and unfavorable scenarios below show what you might lose in adverse market circumstances, and none of the scenarios consider a situation where we are not able to pay you. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance and are not exact indicators. What you get will vary depending on how the market performs and how long you keep the investment.

Small price movements can rapidly lead to losses, and in one scenario you would need to deposit additional funds in order to avoid margin closeout when the unrealised loss on your trade exceeds 50% of the margin needed to place the trade. However, when there is rapid adverse market movement it may not be possible to close out your position with only the loss of 50% of the margin needed to open the trade, you could lose all of the available funds on your account, i.e: your entire investment, (any cash deposited in your account and any unrealised net profits from all other open positions).

Trade	Account Denomination	Trade Size	Pip Size	Typical Spread	Leverage	Opening Price	Margin needed to open trade	Close out when <50% open margin held on account
EUR/USD	USD	100,000	0.0001	1.3	30:1	1.15167	7 3,838.90	1,919.45

STRESS		MODERATE	UNFAVOURABLE		FAVOURABLE	
Long Position Margin Closeout		Long Position No Price Move	Sell Position Adverse Market Move Close		Sell Position Beneficial Market Move	
Closing Price	Loss	Loss	Close at Price	Loss	Close at Price	Gain
1.13247	1,920.00	13.00	1.16127	959.72	1.14207	959.72

What happens if the company is unable to pay out?

If Tradeview is unable to meet its financial obligations to you, this could cause you to lose the value of any positions you have with Tradeview. Tradeview is a participant of the Investor Compensation Scheme (the Scheme) in Malta. If our business fails or defaults and if your claim is accepted by the Scheme, you will be paid 90% of the net loss subject to a maximum of 20000 Euros. For further information please refer to www.compensationschemes.org.mt

What are the costs?

Before commencing CFDs trading, it is of utmost importance that you familiarize yourself with costs associated, as they will have a direct impact on your trading results. The main types of trading costs involved are:

Cost Category		Description
One Off Costs	Spread on Entry and Exit	The difference between the buy (ask) and sell (bid) price quoted. The spreads are subject to variations especially in volatile market condition. The spread can be seen on Platforms.
	Commission on Entry and Exit	Commission is charged at both open and close and will vary depending on the instrument traded and the size of position. Charges are laid out in our Account and Trading Fees.
	Currency Conversion	Funding transactions realized and unrealized PnL, fees and other adjustments, denominated in a currency different than the base currency of your account, will be converted to base currency and you will thus incur a currency conversion cost.
Ongoing Costs	Overnight Financing Cost	Rollover/Swap is the interest paid or earned for holding a position past 5pm EST and is based on the size of the position.

For further details please refer to the '[Account and Trading Fees](#)' schedule which is available from the [Forms and Documents](#) section on www.tradeview.eu website.

How long should I hold a position? Can I take money out early?

This product generally has no fixed term and will expire when you choose to exit the product or in the event you do not have available margin. You should monitor the product to determine when the appropriate time is to exit. You can close your contract at any time during market hours.

How can I complain?

If you wish to submit a trade audit or submit a complaint, please refer to Tradeview's Complaints Procedures which are available from the [Forms and Documents](#) section on tradeview.eu website.

If you do not believe your complaint has been resolved satisfactorily, you are able to refer your complaint in writing to The Office of the Arbiter for Financial Services: <https://financialarbiter.org.mt>

Other relevant information

You should ensure that you read the Terms of Business, Order Execution Policy, Account and Trading Fee Schedule, Privacy Policy and Risk Warning which are available from the [Forms and Documents](#) section on tradeview.eu website.

This Key Information Document does not contain all information relating to the product. For detailed information about the product and the legally binding Terms and Conditions of the product, please refer to the Company's website www.tradeview.eu. Such information is also available upon request at support@tradeview.eu. Nothing in this document should be considered as investment advice.

This KID is without prejudice subject to ad hoc reviews and updated at least every 12 months.